Bodfari Community Council,

INVESTMENT POLICY 2026-2027

Bodfari Community Council will maintain three accounts with Unity Bank:

i) One interest bearing reserve account.

This account requires a balance of 3 months average BCC expenditure to ensure immediate available funds for unforeseen emergency work that cannot be budgeted for. This includes, in particular, maintaining Bodfari's large recreation ground.

Monies in this account will be considered alongside the budget when setting the precept.

ii) Main easy access current account.

This Account will be used to:

a) Receive Precept payments from DCC.
b) Pay all monthly invoices and expense claims received and approved by BCC.
c) Pay any Standing Orders/Direct Debits, for example monthly fee for Scribe Accounting system.
d) Unspent monies in this account will be considered alongside the budget, (taking into account invoices due for payment up to and including April of the following year), when setting the annual precept.

iii) Earmarked Reserves easy access current account.

This Account will be used to:

a) Hold monies raised from fundraising events until needed.
b) Make payments for annual community events, TENS licensing and equipment needed to host the events.
c) Monies reserved for future invoices, for example £1000 earmarked in the 25-26 accounting period towards the estimated £1500 expense of the next elections. There is also £595 in this account earmarked for the purchase of two benches for a sitting area at Maes Y Graig and the purchase of a new noticeboard.
d) Monies in this account will be considered alongside the budget when setting the precept.

The Clerk/RFO will periodically review these arrangements and seek to obtain the best rate of interest available for the reserve account.

Agreed12th May 2026